



Bernina Re Internship Program: Quantitative & Financial Analyst

Job description

Location: Zurich, Switzerland

Duration: Internship Program (8-16 weeks, dates flexible)

Start: Spring 2026 or Summer 2026 (flexible)

Our firm

Bernina Re Ltd is an independent reinsurance company sourcing, underwriting and modeling insurance risks for investment funds managed by Euler ILS Partners Ltd.

We offer a dynamic, entrepreneurial, collaborative environment. As a growing and innovative company, we look for motivated and ambitious individuals to join our team and help shape and deliver future underwriting solutions for our clients.

We place strong emphasis on team culture. Our flat organizational structure fosters close collaboration with senior professionals and external partners. We promote a forward-thinking, high-performing environment anchored in a commitment to excellence. You will be part of a highly skilled and specialized team, gaining exposure to impactful projects, strategic initiatives, and senior management.

Open position

We are recruiting Master's students from quantitatively rigorous program. This role is designed for candidates who are highly motivated and combine quantitative rigor with sound judgment and a pragmatic execution mindset.

You will take end-to-end ownership of clearly scoped projects and deliverables, iterate quickly through direct feedback from the team, and build tools and analytical outputs that are designed to remain in active use after the program concludes. Strong performance may lead to an extended internship or a long-term opportunity, subject to business needs and mutual fit.

Key responsibilities

- Build and improve internal analytics in Python, including selective use of language models and automation to streamline data ingestion, analysis, and recurring reporting (robust, reproducible, auditable).
- Contribute to institutional-grade underwriting and risk modeling process with quantitative risk analysis, event-driven monitoring, and post-event assessment for business written by Bernina Re.
- Support research (market monitoring, event studies, post-event "what changed" analysis) and preparation of concise decision materials (dashboards, memos, analytical exhibits), in close collaboration with the various specialists to ensure data integrity.
- Evaluate collateralized reinsurance transactions, working directly with deal terms and datasets, building return-risk views and running scenario and sensitivity analyses (peril, region, attachment, structure).

- Translate catastrophe risk information into clear quantitative insights (pricing, diversification, concentration risk, and downside behavior), with disciplined documentation of assumptions and sensitivities.

Required qualifications

- Enrolled or graduated as Master's student in a quantitative discipline (e.g., Mathematics, Physics, Quantitative Finance, Financial Engineering, Statistics, Actuarial Science, Computer Science, Data Science).
- Strong quantitative problem-solving skills with a "build-it-right" mindset: able to turn assumptions into robust models, validate results with sound checks, and work comfortably with imperfect data.
- Strong Python capabilities for analysis and tool-building (clean, reusable code and reproducible workflows).
- Clear communicator who can summarize complex analyses into crisp dashboards, memos, and presentations.
- Independent, proactive, reliable, and collaborative; low-ego in a fast-paced environment.
- High attention to detail with disciplined organization around data integrity (traceability, reconciliations, version control).
- Candidates must be eligible to work in Switzerland for the internship period.